



**VIGNAN'S**  
Foundation for Science, Technology & Research  
(Deemed to be UNIVERSITY)  
-Estd. u/s 3 of UGC Act 1956



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding, entered into on 19/08/2019 between the Teejay India Private Limited, principal place of business at Brandix India Apparel City SEZ, Pudimadaka Road, Atchutapuram Mandal, Visakhapatnam, Andhra Pradesh - 531011 and the academic partner "Vignan's Foundation for Science, Technology and Research (Deemed to be University)"; referred as "VFSTR", principal place of business at "VFSTR, Vadlamudi, Guntur Dist. - 522 213, Andhra Pradesh, INDIA".

### 1. INTRODUCTION

#### About Teejay India Private Limited

Considered to be the largest Textile group and knit fabric provider in South Asia, the Teejay group specializes in weft knitting and is regarded as Sri Lanka's only multinational mill. The Group has its headquarters in Avisawella, 52km away from Colombo and has a state-of-the-art printing facility along with a strategic business unit in India.

Teejay offers a wide range of products and services related to weft knit manufacturing. While offering wide solutions in knitting, dyeing, finishing and printing, they have extended their portfolio to include lace dyeing, yarn dyeing and synthetic production. They are also engaged in extensive research and development and have also hoping to venture into online business in the future.

Customer portfolio stretches from Europe to USA including global brands such as Intimissimi, Tezenis, Calvin Klein, Victoria's Secret, Marks & Spencer, Lidl and Decathlon, with plans to start business with the Asian Hub, from India and Bangladesh to Japan. Teejay was recognized both in Sri Lanka as well as internationally for best corporates, being rated by Forbes as one of the best corporate in Asia under a net worth of 1 billion dollars. A public quoted company with 39% public ownership, and proud to be backed by Sri Lanka's largest apparel exporter, Brandix Lanka with 33% share ownership and Pacific Textiles - the world's second largest textile mill, with share ownership of 28%.

Providing employment to over 2200 people in India and Sri Lanka, Teejay constantly focused on driving sustainability, partnership and innovation as key aspects of our DNA. Teejay believe in creating bonds through the magic of fabric and fashion and in creating bigger dreams and visions for the future.

#### Agreed to:

For  
**Teejay India Private Limited,**

*Ru Raghav 19/8/19*



For  
**VFSTR**

*Jamesh 19/8/19*  
HEAD

Department of Chemical Engineering  
**VIGNAN'S FOUNDATION**  
**FOR SCIENCE, TECHNOLOGY AND RESEARCH**  
Deemed to be Deemed University U/S 3 of UGC Act  
VADLAMUDI-522 213, A.P. INDIA



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### About VFSTR:

Vignan's Foundation for Science, Technology and Research (Deemed to be University) located in Guntur (Dist.) of Andhra Pradesh is a NAAC "A" graded University under sec 3 of UGC Act 1956 and is the flagship institution of Vignan Group. The University has recently been ranked at 88<sup>th</sup> position among 3300 odd Engineering Institutions in the country who participated in the survey conducted under the aegis of National Institutional Ranking Framework (NIRF) by the Ministry of HRD, Govt. of India.

The University located in a 50-acre campus in a green and eco-friendly environment of Vadlamudi Village was awarded University status in 2008 and has evolved from the erstwhile Vignan's Engineering College, established in 1997. Supported by the Vignan Group consisting of 40 Institutions, which is serving the educational needs of about 44,000 students in both Andhra Pradesh and Telangana, VFSTRU is making giant strides in the right direction through implementation of various good practices in all areas of academic pursuit.

Right from the inception, every activity is made student-centric and quality conscious towards realizing the vision of transforming the students of this region into globally accepted, socially conscious, emotionally balanced and psychologically strong professionals. The University conducts 19 UG, 22 Ph.D. Programs in diverse fields of Engineering and Technology. The institution has four Centers of Excellence and twelve Research Centers in frontier areas of Science and Technology; Besides we have international Collaboration Programs with USA, UK, Canada, Korea, France, Japan and Singapore. A total of 5323 students are presently pursuing their studies in the University both at the UG, PG and Ph.D level.

The University has recently been awarded as one of the Technical Skill Development Institution (TSDI) in Andhra Pradesh by AP Skill Development Corporation in Collaboration with M/s. SIEMENS. TSDI was launched on 02.02.2017 by Prof. Ghanta Subba Rao, Special Secretary to Government, Skill Development and Ex. Officio Secretary to the Hon'ble Chief Minister of Andhra Pradesh.

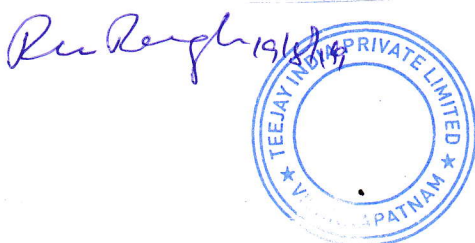
## II. OBJECTIVES AND TERMS OF COLLABORATION

- To provide Industrial Training to students and faculty
- Technical resource support
- Industry may depute its personnel as visiting faculty at VFSTR University to teach any of the regular course or specialized topics.

### Agreed to:

For

**Teejay India Private Limited,**



For

**VFSTR**

*Janesh*  
19/8/19  
HEAD

Department of Chemical Engineering  
**VIGNAN'S FOUNDATION**

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- VFSTR and Industry shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
- Internship for students
- Students chosen for Interns should be in good standing at their school or university
- Generally, Interns must be able to work full-time during the entire period of the allotted defined work tour / period.
- Interns must make good progress (completion of all academic requirements as stipulated by the governing academic body) toward the completion of his/her degree between work tours. Academic progress of interns is subject to periodic review by the academic partner.
- If a student accepts an employment position with another employer while on intern period, the student's employment opportunity with Teejay India may be terminated after completion of Internship period.
- Students must familiarize themselves with Teejay India policies. Failure to adhere to policies while on tour as a intern may result in termination of internship.
- The Students are responsible to follow all safety norms as prescribed by the company.
- The Company is not responsible in case of any incident occurs at work place due to the negligence /violation of safety rules by the student.
- Once the list of selected students is communicated and accepted, no changes will be accepted or replaced from the selected list. The company's selection is final for 6 months internship period.

### III. LIABILITY

Each party takes reasonable care and precaution in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

### IV. TERMS AND TERMINATION OF THIS MEMORANDUM OF UNDERSTANDING

- This Memorandum of Understanding shall last for the initial period of 3 years from the Effective Date unless extended in writing one month prior to date of expiry.
- Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw. During that year, both parties will endeavor to address and correct the concern of the party who wishes to withdraw. If those efforts are not successful, this Memorandum of Understanding will terminate when the 3 month notice period expires.

Agreed to:

For

Teejay India Private Limited,



For

VFSTR

*Ramesh*  
19/8/19  
HEAD

Department of Chemical Engineering  
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## V. AMENDMENTS

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

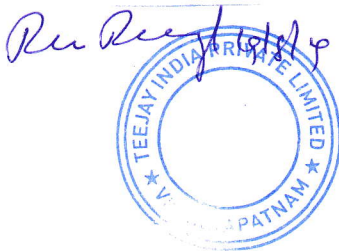
## VI. GENERAL

- ◆ This Memorandum of Understanding is and will be available for disclosure to the general public.
- ◆ This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any other person or party, private or public.
- ◆ The Parties are and shall remain independent contractors and nothing herein shall be construed to create a partnership, agency, joint venture, or teaming agreement between the Parties. Nothing herein shall be construed as implying that either party's employees are employees of the other.
- ◆ A determination that any term of this Memorandum of Understanding is invalid for any reason shall not affect the validity of the remaining terms of the Memorandum of Understanding.
- ◆ This Memorandum of Understanding constitutes the entire agreement between the Parties and supersedes all prior agreements and understandings, whether oral or written.

**Agreed to:**

For

**Teejay India Private Limited,**



For

**VFSTR**

*Jamesh*  
19/8/19

**HEAD**

**Department of Chemical Engineering**

**VIGNAN'S FOUNDATION**

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